PPL Electric Utilities customers to see lower supply charge heading into summer cooling

Price to Compare for customers to decrease on June 1

PPL Electric Utilities customers who don't shop for electricity supply will see a drop in their supply price starting June 1, 2024. The supply charge is included in the Price to Compare (PTC) and passed along to customers without markup. The PTC is updated twice per year and is the price customers should use to compare offers from alternative energy suppliers.

What does a decrease mean for customers?

For residential customers, the new rate is 10.040¢/kWh, which means the monthly electric bill for an average residential customer will drop by \$9.77

For small business customers, the new rate is 9.237¢/kWh, which means the monthly electric bill for an average business customer will drop by \$22.24.

The June 1, 2024 decrease follows decreases that began on June 1, 2023. Since then, the Price to Compare has decreased by more than 17% for residential customers and nearly 21% for small business customers.



Helping our customers

We are reaching out to all customers this week and have notified media across our service territory to raise awareness about the PTC change. We encourage customers to use the Price to Compare as a reference to see if they're getting the best deal. We're sharing the following smart shopping tips with all customers:

We also provide customers with other ways they can manage their bill, gain control over their energy usage and save money.

- Manage your bill
- Use less energy
- Get help paying your bill
- Sign up for alerts

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Check out this video to learn more about how to shop smart and save at www.pplelectric.com/ShopSmart